

12/07/14

Villas at Prairie Village Homeowners Association
Profit & Loss Budget vs. Actual
January through November 2014

	<u>Jan - Nov 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Fee	222,640.00	222,640.00	0.00
Interest Income	94.60	0.00	94.60
Late Fees	170.00	110.00	60.00
Total Income	<u>222,904.60</u>	<u>222,750.00</u>	<u>154.60</u>
Expense			
Admin. Service	426.20	650.00	-223.80
Bank Charges	120.00	720.00	-600.00
Bldg. Maintenance	10,512.33	7,334.00	3,178.33
Drainage	3,674.00	2,000.00	1,674.00
Grounds Expenses	75,001.27	63,885.00	11,116.27
Insurance	49,395.00	45,650.00	3,745.00
Legal	-43.00	550.00	-593.00
Management Fee	18,975.00	18,975.00	0.00
Painting	9,264.00	5,000.00	4,264.00
Power Washing	3,600.00	1,000.00	2,600.00
Roof Maintenance	9,046.12	47,850.00	-38,803.88
Snow Removal	22,798.00	7,000.00	15,798.00
Social Committee	300.00	300.00	0.00
Taxes	175.00	20.00	155.00
Utility/Electric	636.14	770.00	-133.86
Utility/Water	10,471.25	20,000.00	-9,528.75
Total Expense	<u>214,351.31</u>	<u>221,704.00</u>	<u>-7,352.69</u>
Net Ordinary Income	<u>8,553.29</u>	<u>1,046.00</u>	<u>7,507.29</u>
Other Income/Expense			
Other Income			
Insurance Settlement	24,350.16		
Roof Assessment-Financed	123,720.00		
Roof Assessment-one time	469,105.00		
Total Other Income	<u>617,175.16</u>		
Other Expense			
Roof Replacement	607,610.50		
Total Other Expense	<u>607,610.50</u>		
Net Other Income	<u>9,564.66</u>		
Net Income	<u><u>18,117.95</u></u>	<u><u>1,046.00</u></u>	<u><u>17,071.95</u></u>